

Treasurer's Report

October 1, 2018 Board Meeting

1. **September 30, 2018 bank balance: \$4,682.49 (includes \$454.75 unspent balance of restricted ERC grant).**
 - a. Revenues - August-September: \$225 (member dues); \$30 (scarf donations)
 - b. Expenses - August-September: \$110 (membership paid by ERC grant)
2. Number of 2018-19 paid memberships through 9/30/18: 29 (\$725)
3. Review of financial records was completed on September 20, 2018. I met with Ellen Rosborough in Stevens Point. Procedures and records were reviewed. Ellen suggested one procedural change: the Treasurer should send a copy of the bank statement reconciliation report to the President each month. The President may choose to download her own copy of the bank statement or ask that the Treasurer attach it to the reconciliation report. Ellen agreed to send a short summary of the review to Gretchen, and declined the \$50 honorarium check.