

**Treasurer’s Report**

**April 5, 2021 Board Meeting** (March bank statement not yet reconciled; March interest not included)

**1. Operating: February/March Activity**

- a. Revenues: \$75.08
  - i. Memberships: \$50.00
  - ii. Unrestricted Member League Donations: \$25.00 (LWV Ashland-Bayfield Cos.)
  - iii. February Interest: \$.08 (March interest not included)
- b. Expenses: \$266.00
  - i. Board and Committees – Zoom (12 months): \$160.00
  - ii. PO Box Rental (6 months): \$94.00
  - iii. Website – Domain (12 months): \$12.00

**2. Bank balance as of March 31, 2021: \$10,062.53 (includes ERC Grant and Judy Beck Memorial Fund)**

- a. Judy Beck Memorial Fund balance (generally for advocacy activities): \$300.00
- b. ERC Restricted Grant II balance: \$326.82

**3. “Old Business”**

Authorized signers on our account have not yet changed (not a problem).

**4. Notes**

- a. **We have 68 members, 4 of which are state Leagues.** According to our bylaws, “At least one League from each member state and at least one-fifth (1/5) of the member local Leagues must be represented at the annual meeting for any actions to be taken.” This year, that will be 64/5 = 13 local Leagues.
- b. **The Budget Committee met on March 4.** The proposed 2021-22 budget (with Budget Committee report) is attached. According to our bylaws, “A copy of the proposed budget shall be sent to each state League president and to each local League president not less than 45 days before the annual meeting.”
- c. **Please note the Budget Committee is requesting an amendment to the bylaws** to delete the requirement that a non-board member serve on the committee. See the committee report for more detail.
- d. **The annual fee for the Madison PO box has risen to \$188.** Pending a discussion on whether we will continue to rent this box, 6 months’ rent was paid in March.
- e. **Action requested at April board meeting:** The Treasurer requests board authorization for the Communications Director to hold an organization debit card.

Balance Sheet as of 3/31/2021		
<b>ASSETS</b>		
Checking Account		<b>\$10,062.53</b>
<b>LIABILITIES</b>		
		\$0.00
<b>EQUITY</b>		
ERC Restricted Grant II		\$326.82
Judy Beck Memorial Fund		\$300.00
Undesignated		\$9,435.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$10,062.53</b>

NON-RENEWING MEMBERS AS OF 3/31/2021
<b>MINNESOTA</b>
Bemidji Area
<b>WISCONSIN</b>
St. Croix Valley